

PRESS RELEASE

axélero:

**Postponement of the Approval of the Draft
Financial Statements for Fiscal Year 2017**

Milan, 28 May 2018 - axélero S.p.A., Internet Company listed on the AIM Italia market (ticker symbol: AXEL), announces that the Board of Directors, meeting today to approve the Draft Financial Statements at 31 December 2017, resolved to postpone the approval thereof to a date between 9 and 13 July 2018.

The postponement is due to the fact that, in light of a new Business Plan being drafted with the assistance of KPMG, which took over from EY, certain assumptions underlying the Draft Financial Statements for fiscal year 2017, currently prepared on a going-concern basis, could either be confirmed or require to be reviewed.

axélero notes that, in any case, the changes that the Draft Financial Statements for fiscal year 2017 could suffer will not affect either its Revenues or its Net Financial Position, the amount of which, as previously communicated to the market (see press release dated 5 April 2018), should still be confirmed.

In particular, axélero considered it appropriate to entrust the advisor KPMG with the task of performing a preliminary investigation, so as to assess the Group's short-term demands and subsequently, also in consideration of the results of such preliminary activities, proceed with drafting a new Business Plan. This new Business Plan should replace the guidelines and objectives set by the Business Plan for the period 2018-2021, already approved on 5 April 2018 (see press release published on the same date) and drafted with the support of EY, which instead assumed the use of operational and financial instruments that are in fact no longer relevant to the current situation.

The tasks entrusted to Mediobanca and Rothschild in February 2018, concerning the assessment of potential strategic options for the Company's development, will instead remain in place.

axélero also announces that the office of new Head of Investor Relations was entrusted to the Chairman and Chief Executive Officer, Leonardo Cucchiarini.



axélero S.p.A., a company established in 2008 and listed on the AIM Italia market since December 2014, is a leading provider of digital marketing solutions for SMEs. The Company's mission is in fact to accelerate the business of small and medium enterprises by providing them with access to digital solutions and services such as those used by big companies in order to unleash their competitive potential. **Customers** that choose axélero gain visibility, useful contacts and concrete results for their business. Market-maker approach, innovation and local roots are the characteristics of the Company, which operates through four business units: **Smart & Business**, offering digital solutions for SMEs and SOHOs with a network of **digital consultants** distributed across the country; **Executive**, specializing in custom projects for large companies and the Public Administration; **Next**, focused on developing artificial intelligence-based products that have won the Innovation Award of SMAU and Best Use of Artificial Intelligence in Customer Service; **Lab**, a corporate venture capital vehicle accelerating start-ups that develop products and services with high potential for SMEs. Ticker symbol: AXEL, ISIN Code: IT0005069809 <http://www.axelero.it/>

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